CASE 0:18-cv-01776-JRT-JFD Doc. 1628 Filed 11/18/22 Page 2 of 3

To: Lombardo, Keira[keiralombardo@smithfieldfoods.com]

GITKIN, CHA]

Sent: Fri 1/21/2011 10:25:31 AM Eastern Standard Time

Subject: RE: Investor Day Analyst Reports #3

Keira,

Chuck

From: Lombardo, Keira [mailto:keiralombardo@smithfieldfoods.com]

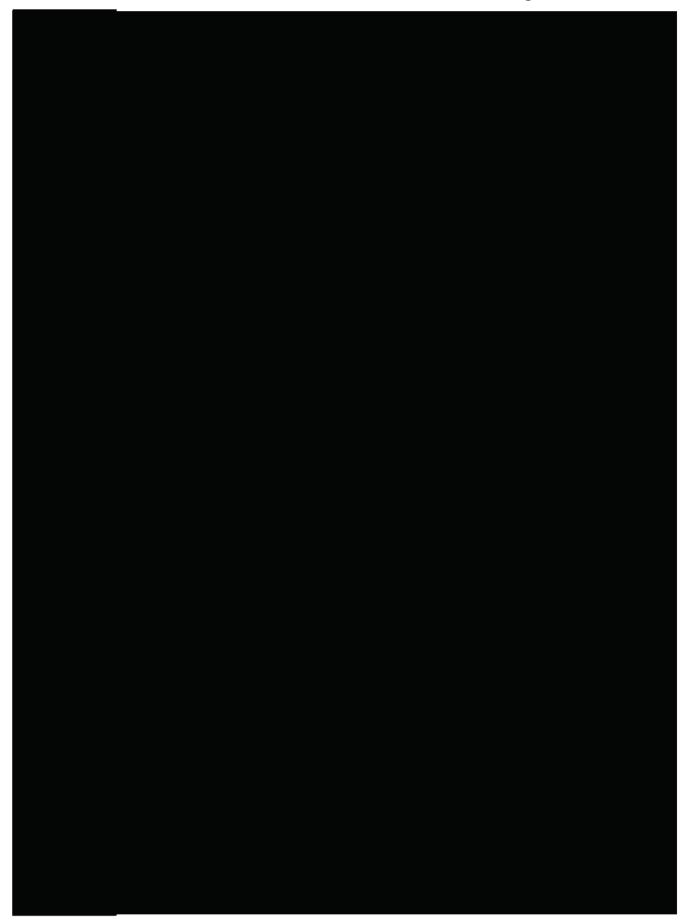
Sent: Friday, January 21, 2011 8:03 AM

To: Schellpeper, Tim; Baker, Chad; Brown, Michael; Webb, Scott; Sebring, Joe; Pauley, John; Richter, Jason; Godwin, Jerry; Gitkin, Charles; Cole, Michael; Deel, Jeff;

Dykstra, Timothy; Ellis, Bart; Luter IV, Joseph W.; Manly, Robert; Pope, Larry; Richter, George; Sullivan, Ken; Thamodaran, Dhamu; Treacy, Dennis

Subject: Investor Day Analyst Reports #3

Attached are two additional analyst reports that provide takeaways from Investor Day. Key excerpts are pasted below.



CASE 0:18-cv-01776-JRT-JFD Doc. 1628-1 Filed 11/18/22 Page 2 of 9 HIGHLY CONFIDENTIAL

| | Page 1 |
|-----|---|
| 1 | UNITED STATES DISTRICT COURT |
| | DISTRICT OF MINNESOTA |
| 2 | |
| 3 | IN RE : CIVIL NO.: |
| | : 18-1776 (JRT/HB) |
| 4 | PORK ANTITRUST : |
| | LITIGATION : |
| 5 | |
| 6 | * * * |
| 7 | VIDEOTAPED DEPOSITION OF JERRY LEHENBAUER |
| 8 | WEDNESDAY, SEPTEMBER 21, 2022 |
| 9 | HIGHLY CONFIDENTIAL |
| 10 | * * * |
| 11 | |
| 12 | Videotaped deposition of JERRY |
| 13 | LEHENBAUER, taken remotely, commencing at |
| 14 | 8:28 a.m. before Debbie Leonard, Registered |
| 15 | Diplomate Reporter, Certified Realtime |
| 16 | Reporter. |
| 17 | |
| 18 | |
| 19 | |
| 2 0 | |
| 21 | |
| 22 | * * * |
| | VERITEXT LEGAL SOLUTIONS |
| 23 | MID-ATLANTIC REGION |
| | 1801 Market Street - Suite 1800 |
| 2 4 | Philadelphia, Pennsylvania 19103 |
| | |











Page 281 1 CERTIFICATE 2 I do hereby certify that I am a Notary Public in good standing; that the aforesaid 3 testimony was taken before me, pursuant to 4 notice, at the time and place indicated; that said deponent was by me duly sworn to tell the truth, the whole truth, and nothing but 5 the truth; that the testimony of said deponent was correctly recorded in machine 6 shorthand by me and thereafter transcribed 7 under my supervision with computer-aided transcription; that the deposition is a true and correct record of the testimony given by 8 the witness; that reading and signing of the transcript was requested; and that I am 9 neither of counsel nor kin to any party in said action, nor interested in the outcome 10 thereof. 11 WITNESS my hand and official seal this 12 4th of October, 2022. 13 14 15 October Leonard Debbie Leonard, RDR, CRR 16 Notary Public 17 18 19 20 21 22 23 24

CASE 0:18-cv-01776-JRT-JFD Doc. 1628-2 Filed 11/18/22 Page 2 of 8 HIGHLY CONFIDENTIAL

| | Page 1 |
|----|--|
| 1 | UNITED STATES DISTRICT COURT |
| | NORTHERN DISTRICT OF ILLINOIS |
| 2 | EASTERN DIVISION |
| 3 | |
| 4 | IN RE: PORK ANTITRUST LITIGATION |
| 5 | |
| | Civil Action No. 18-1776(JRT/HB) |
| 6 | |
| 7 | |
| · | This Document Relates to: |
| 8 | |
| | All Actions |
| 9 | |
| 10 | |
| 11 | |
| | ********** |
| 12 | |
| 13 | VIDEOTAPED TELECONFERENCE DEPOSITION |
| | OF RODNEY BRENNEMAN |
| 14 | |
| 15 | ********* |
| 16 | |
| 17 | APPEARANCES NOTED WITHIN |
| 18 | |
| 19 | DATE: THURSDAY, AUGUST 4, 2022 |
| | PLACE: VIA ZOOM |
| 20 | WITNESS LOCATED IN KANSAS CITY, MISSOURI |
| | TIME: 9:02 a.m. |
| 21 | |
| 22 | |
| 23 | |
| | BETHANY CAMMACK |
| 24 | Certified Shorthand Reporter |
| | Mississippi CSR No. 1526 |
| 25 | |
| | |











CASE 0:18-cv-01776-JRT-JFD Doc. 1628-7 Filed 11/18/22 Page 2 of 19 HIGHLY CONFIDENTIAL

| | Page 1 |
|----------|--|
| 1 | UNITED STATES DISTRICT COURT |
| | DISTRICT OF MINNESOTA |
| 2 | |
| 3 | |
| | IN RE PORK ANTITRUST Civil No. 18-cv-1776 |
| 4 | LITIGATION (JRT/JFD) |
| | This Document Relates |
| 5 | to: All Actions |
| 6 | |
| 7 | *********** |
| | HIGHLY CONFIDENTIAL |
| 8 | REMOTE VIDEO DEPOSITION OF DR. JAMES MINTERT |
| | November 9, 2022 |
| 9 | 9:04 - 2:27 P.M. EST |
| | ************ |
| 10 | |
| | (APPEARANCES NOTED HEREIN) |
| 11 | |
| 12 | |
| 13 | |
| 14 | |
| 15 | |
| 16 | |
| 17 | |
| 18 19 | |
| 20 | |
| 21 | * * * * * * |
| 22 | |
| 22 | Reported Stenographically by: |
| 23 | |
| - | JULIE BROWN, RPR, CCR 1587 |
| 24 | ,, |
| 25 | |
| | |





























Page 194 1 CERTIFICATE OF COURT REPORTER 2 I, Julie Brown, Court Reporter and Notary 3 Public, in and for the State of Mississippi, do hereby certify that the above and foregoing 194 4 pages, including this page, contain a true and 5 accurate transcription of the testimony of Dr. James 6 Mintert contain a full, true and correct transcript 7 8 of the proceedings had in the aforenamed case at the time and place indicated, which proceedings were 9 recorded by me to the best of my skill and ability, 10 11 remotely via videoconference. I also certify that I placed the witness 12 13 under oath to tell the truth and that all answers 14 were given under that oath. 15 I certify that the witness has chosen his right to the reading and signing of the deposition. 16 17 I certify that I have no interest, monetary 18 or otherwise, in the outcome of this case. 19 Witness my signature and seal this day, November 11, 2022. 20 21 Auli brown 22 23 JULIE BROWN, RPR, CCR 1587 24 25 My Commission Expires: April 6, 2024



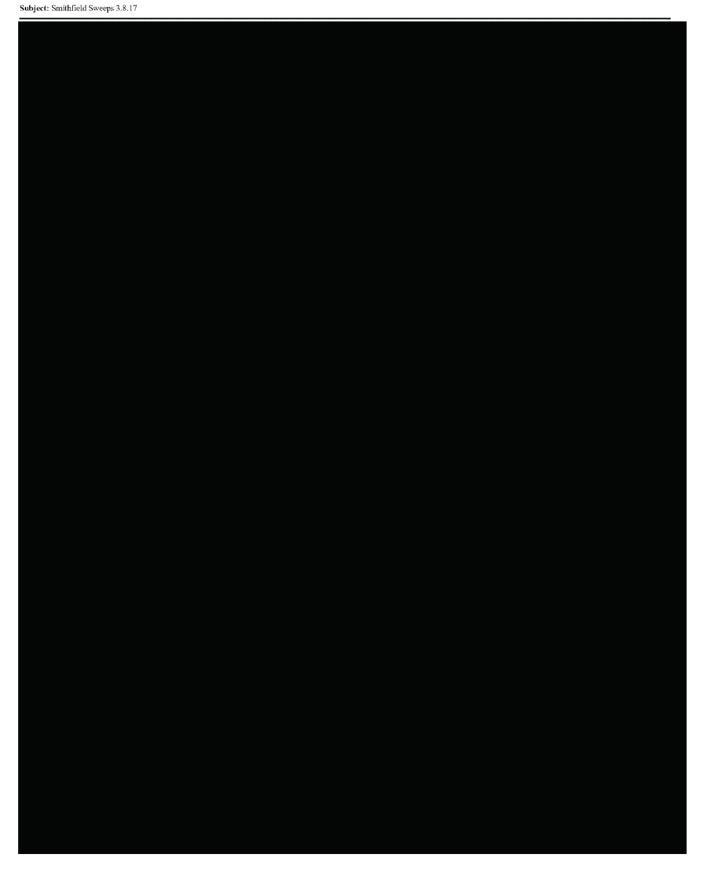


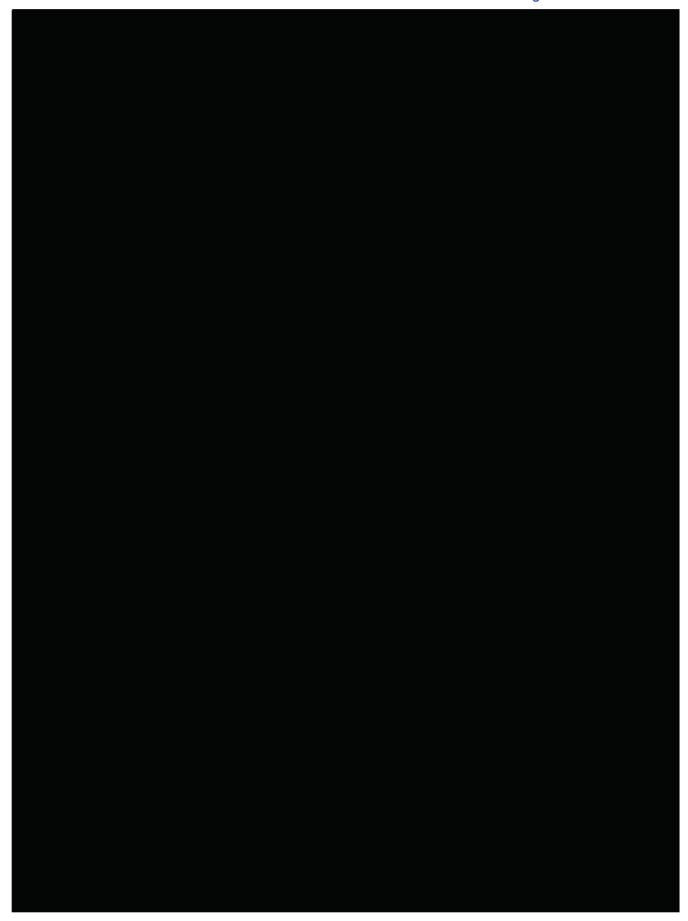
CASE 0:18-cv-01776-JRT-JFD Doc. 1628-17 Filed 11/18/22 Page 2 of 3

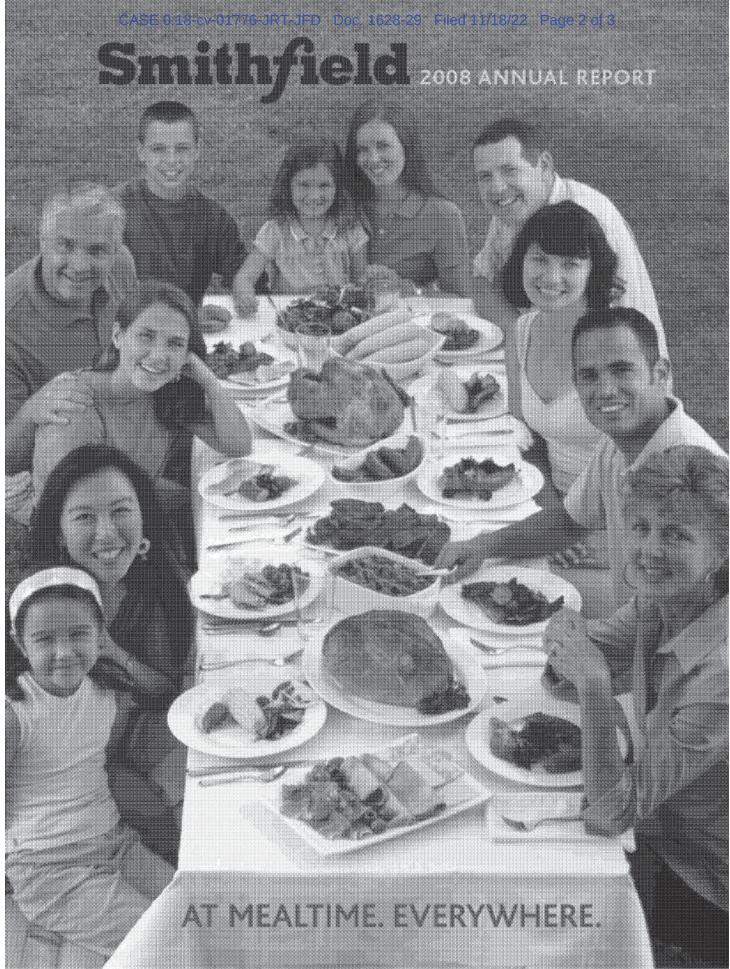
To: Bernard, Cameron C.[cbernard@mwcllc.com]

From: Bernard, Cameron C.[cbernard@mwcllc.com]

Sent: Wed 3/8/2017 12:55:07 PM Eastern Standard Time







HIGHLY CONFIDENTIAL - SUBJECT TO PROTECTIVE ORDER

SMITHFIELD02229051





CASE 0:18-cv-01776-JRT-JFD Doc. 1628-31 Filed 11/18/22 Page 2 of 6 HIGHLY CONFIDENTIAL

| | Page 1 | | | | |
|----|--|--|--|--|--|
| 1 | UNITED STATES DISTRICT COURT | | | | |
| | DISTRICT OF MINNESOTA | | | | |
| 2 | | | | | |
| 3 | IN RE: PORK ANTITURST) Civil No. 18-1776 | | | | |
| | LITIGATION) (JRT/HB) 0:21-md- | | | | |
| 4 |) 02998-JRT-HB | | | | |
| |) MDL No. 2998 | | | | |
| 5 | | | | | |
| 6 | DEPOSITION OF DANIEL GROFF | | | | |
| 7 | Taken at the Courtyard by Marriott, | | | | |
| 8 | Philadelphia Lansdale, 1737 Summneytown Pike, | | | | |
| 9 | Lansdale, Pennsylvania, on Wednesday, December 15, | | | | |
| 10 | 2021, commencing at 9:00 a.m., by Leandra M. | | | | |
| 11 | Stoudt, RPR, CBC, CCP, CRR, Notary Public. | | | | |
| 12 | | | | | |
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CERTIFICATE

I do hereby certify that the aforesaid testimony was taken before me, pursuant to notice, at the time and place indicated; that said deponent was by me duly sworn to tell the truth, the whole truth, and nothing but the truth; that the testimony of said deponent was correctly recorded in machine shorthand by me and thereafter transcribed under my supervision with computer-aided transcription; that the deposition is a true and correct record of the testimony given by the witness; and that I am neither of counsel nor kin to any party in said action, nor interested in the outcome thereof.

Leandra Stoudt, RPR, CRR
CBC, CCP, Notary Public

Pork Powerhouses® 2009: Big boys cut back

The largest players in the pig business take 200,000 sows out of production, but more is needed, they say.

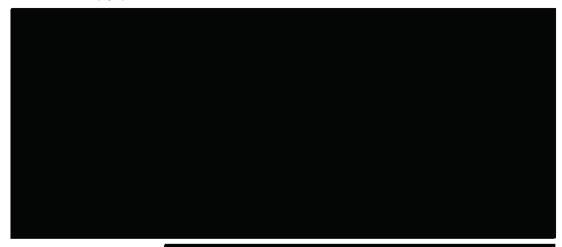
Betsy Freese Agriculture.com Contributing Editor Agriculture Online 9/14/2009, 3:29 PM CDT

Download a PDF of the full Pork Powerhouses list (U.S. and Canada)

For the first time since the annual Pork Powerhouses® ranking was launched in 1994, the nation's largest 25 producers have cut sow numbers. These companies report 200,000 fewer sows than one year ago, a drop of 6.4%. Only two firms increased sows from last year, Country View Family Farms (Hatfield) and Fifteen firms reduced sow numbers, including the largest two, Smithfield Foods and Triumph Foods.



Many of the largest producers report that sow cuts don't translate to market hog numbers dropping. In fact, small cuts may actually do the opposite. "If you cut 4% or less you go up in pigs produced," says Bob Christensen of Christensen Farms in Sleepy Eye, Minnesota, part of the Triumph Foods system. "You're not crowding the system and people are able to do their jobs better. You have to cut 6.5% of your sows to see a real decrease in pigs produced."



What will the next year bring?

agriculture.com

| | Top 25 U.S. Pork Powerhouses® 2011 | | |
|-----------------|---|----------------------|----------------------|
| 2011 Ranking | Company/Headquarters | # Of Sows In 2011 | # Of Sows In 2010 |
| 1 | Smithfield Foods/Smithfield, VA Plus 98,000 sows in Mexico, 81,000 in Poland, and 49,000 in Romania. Worldwide total: 1,065,951 sows (down 41,815 from 2010). Another 30,000 sows to be cut in U.S. herd soon. | 837,951 | 876,804 |
| 2 | Triumph Foods/St. Joseph, MO Christensen: 162,500, Hanor: 80,000, New Fashion Pork: 52,000 (up 3,500), Eichelberger: 25,000, Allied Producers' Co-op: 57,500 (up 2,500). | 377,000 | 371,000 |
| 3 | Seaboard Foods/Shawnee Mission, KS | 213,600 | 213,600 |
| 4 | | | |
| 5 | | | |
| 6 | | | |
| 8 | Cargili/Minneapolis, MN Expanding sow herd slowly in Dalhart, Texas. | 123,431 | 119.000 |
| | Salgary mature apoint, may apparently sow nord slowly in bulliari, roots. | 120,101 | 110,000 |
| 9 | | | |
| 10 | | | |
| 12 | Hornel Foods/Austin, MN Do not plan to increase numbers. | 54,000 | 54,000 |
| 13 | Tyson Foods/Springdale, AR No changes planned. | 52,000 | 52,000 |
| 14 | | | |
| 15 | Hatfield Quality Meats/Hatfield, PA Expecting slight increase in sow number in the next few months. | 45,900 | 46,800 |
| 16 | | | |
| 17 | | | |
| 18 | | | |
| 19 | | | |
| 20 | | | |
| 20 | | | |
| 22 | | | |
| 23 | | | |
| 25 | | | |
| | Total Gain of 83,878 sows in 2011 | 2,973,582 | 2,889,704 |
| | | | 1 |

| | Western Canada Pork Powerhouses® 2011 | | |
|-----------------|---------------------------------------|----------------------|----------------------|
| 2011 Ranking | Company/Headquarters | # Of Sows In 2011 | # Of Sows In 2010 |
| 1 | | | |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| 5 | | | |
| | Total Gain of 10,000 sows | 193,000 | 183,000 |